



Agenda Item Summary Sheet

Item No. 9
Meeting Date: 4/18/05

Item Title: School Construction Reports for February and March

Item Summary:

Please see the attached reports.

(Use additional Paper if necessary)

Number of Attachments: 2

Will your presentation require audiovisual equipment? Yes No

Note: All audiovisual materials must be submitted in digital format to the Clerk of the Dare County Board of Commissioners with this sheet. Acceptable formats include: VHS, DVD, audio CD, Word document, Adobe Acrobat PDF files, PowerPoint files and jpeg files.

Specific Action Requested:

None.

Submitted By: David Clawson, Finance Director

Date: 4/11/05

Dept. Head


Comments:

Signature

Date:

Finance

Comments:

Signature 

Date: 4/11/05

County Attorney

Comments:

Signature

Date:

County Manager

Approval:

Signature 

Date: 4/11/05

Commission Action:

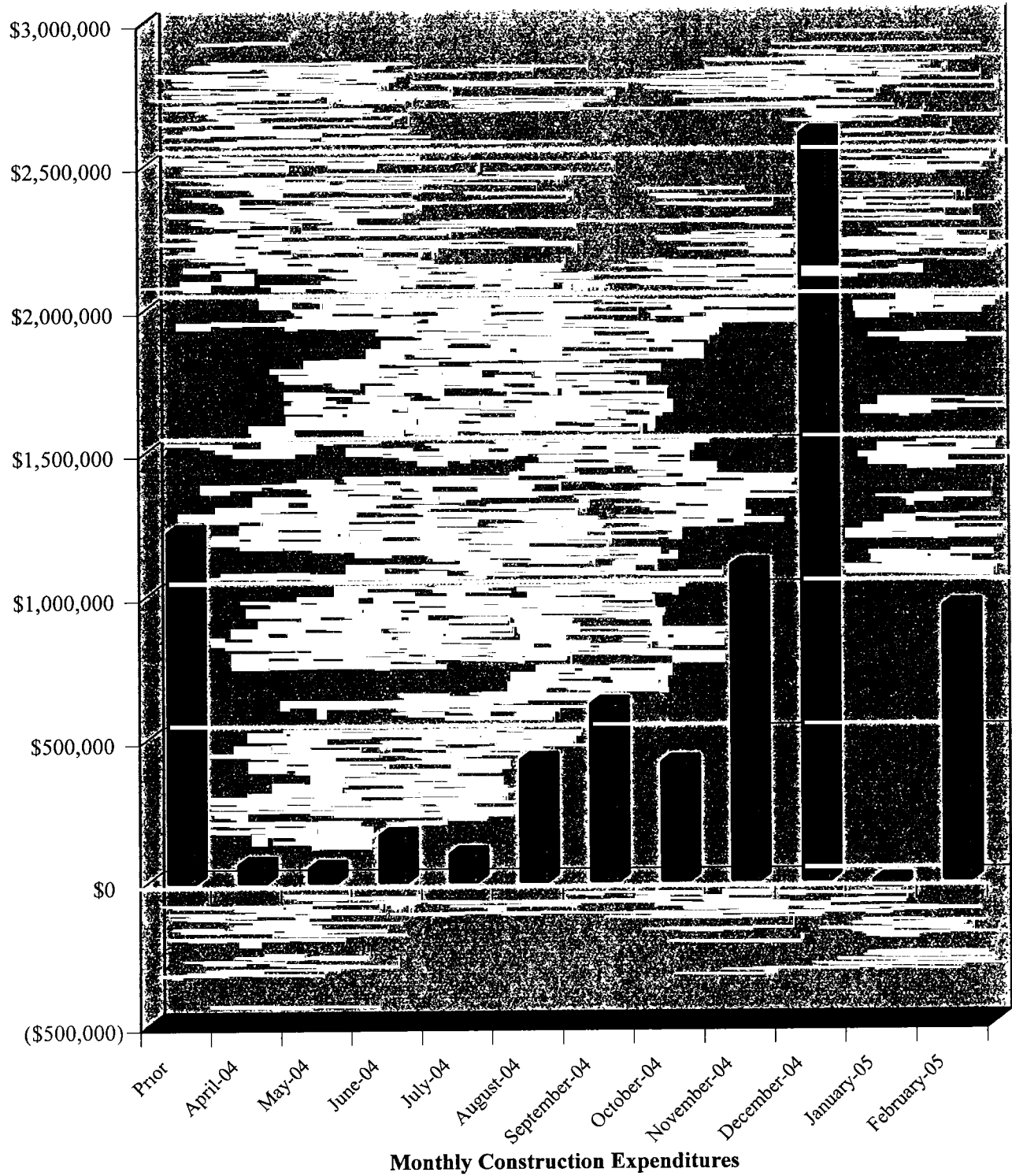
School Construction Report
February 28, 2005

Project	Project Number	Financing	Budget	Actual	Actual as a % of Budget	Remaining Budget	Notes
Manteo Elementary School	98653	2002 COPs	\$ 6,122,559	\$ 1,969,628	32%	\$ 4,152,931	In design
Manteo Elementary School	98708	2005 COPs	8,184,386	0	0%	8,184,386	In design
Total MES			14,306,945	1,969,628	14%	12,337,317	
First Flight High School	98700	2002 COPs	30,252,662	29,721,390	98%	531,272	
Including sales tax credits to date			30,796,048	30,264,776	98%	531,272	
First Flight Middle School	98701	2002 COPs	1,693,063	1,647,124	97%	45,939	
Manteo Middle School	98703	2004 COPs	18,665,350	8,649,443	46%	10,015,907	
Nags Head Elementary/Central Office	98704	2004 COPs	16,929,251	7,677,458	45%	9,251,793	
Hatteras Secondary School	98702	2005 COPs	19,239,510	1,358,737	7%	17,880,773	In design
Manteo High School	98706	2005 COPs	10,941,000	192,733	2%	10,748,267	In design
Kitty Hawk Elementary School	98707	2005 COPs	10,845,683	385,289	4%	10,460,394	In design
Alternative School	98709	2005 COPs	236,000	0	0%	236,000	
Land acquisition - MES	60230	cash	408,000	100	0%	407,900	
Local Capital Outlay - CIP	60235	cash	1,700,000	622,732	37%	1,077,268	
Local Capital Outlay - Recurring - CIP		cash	300,000	300,000	100%	0	
Local Capital Outlay - Recurring - GF		cash	275,000	275,000	100%	0	
Totals			\$ 125,384,464	\$ 52,799,534		\$ 72,584,930	

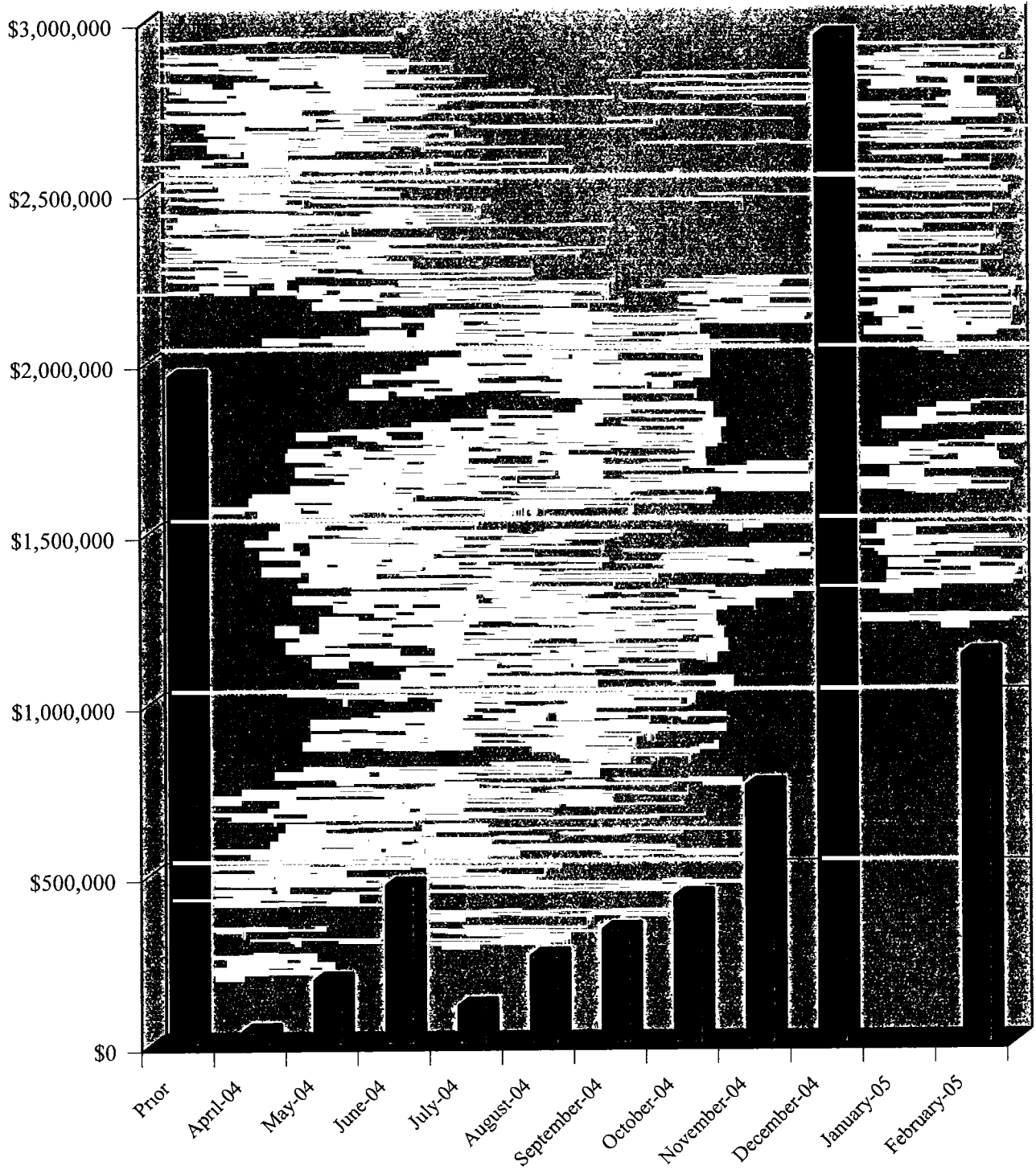
Notes: Sales tax to date for NHES | Budget \$130,000 | Actual \$154,082
Sales tax to date for MMS | Budget \$130,000 | Actual \$5,360

Sales tax credits to date for FFHS = \$543,386
Cash fronted to date for Series 2005 COPs = \$1,936,759

Nags Head Elementary School & Central Office



Manteo Middle School

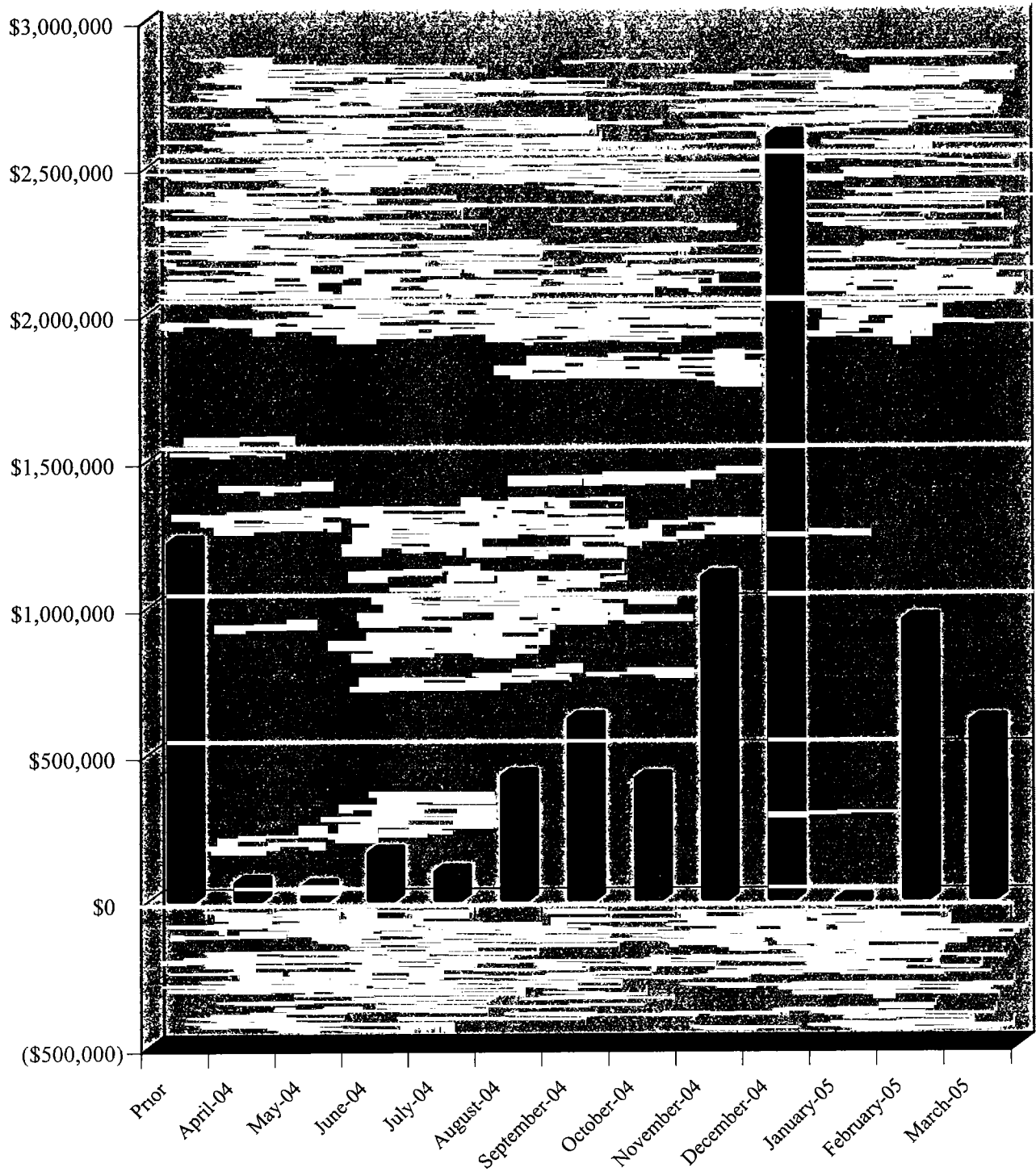


School Construction Report
February 28, 2005

Project	Project Number	Financing	Budget	Actual	Actual as a % of Budget	Remaining Budget	Notes
Manteo Elementary School	98653	2002 COPs	\$ 6,122,559	\$ 2,507,269	41%	\$ 3,615,290	In design
Manteo Elementary School	98708	2005 COPs	8,184,386	0	0%	8,184,386	In design
Total MES			14,306,945	2,507,269	18%	11,799,676	
First Flight High School	98700	2002 COPs	30,252,662	29,743,413	98%	509,249	
Including sales tax credits to date			30,797,166	30,287,917	98%	509,249	
First Flight Middle School	98701	2002 COPs	1,693,063	1,674,137	99%	18,926	
Manteo Middle School	98703	2004 COPs	18,665,350	9,592,755	51%	9,072,595	
Nags Head Elementary/Central Office	98704	2004 COPs	16,929,251	8,284,932	49%	8,644,319	
Hatteras Secondary School	98702	2005 COPs	19,239,510	1,362,518	7%	17,876,992	In design
Manteo High School	98706	2005 COPs	10,941,000	241,567	2%	10,699,433	In design
Kitty Hawk Elementary School	98707	2005 COPs	10,845,683	1,022,752	9%	9,822,931	In design
Alternative School	98709	2005 COPs	236,000	0	0%	236,000	
Land acquisition - MES	60230	cash	408,000	290,141	71%	117,859	
Local Capital Outlay - CIP	60235	cash	1,700,000	632,438	37%	1,067,562	
Local Capital Outlay - Recurring - CIP		cash	300,000	300,000	100%	0	
Local Capital Outlay - Recurring - GF		cash	275,000	275,000	100%	0	
Totals			\$ 125,384,464	\$ 55,636,781		\$ 69,747,683	

Notes: Sales tax to date for NHES | Budget \$130,000 | Actual \$161,227
Sales to date for MMS | Budget \$130,000 | Actual \$13,310
Sales tax credits to date for FFHS = \$544,504
Cash fronted to date for Series 2005 COPs = \$2,626,837

Nags Head Elementary School & Central Office



Monthly Construction Expenditures

Manteo Middle School

